

THE INFORMATION PROVIDED IN THE CREDIT APPLICATION IS GIVEN FOR THE PURPOSE OF OBTAINING CREDIT AND WARRANTED TO BE TRUE. I/WE HEREBY AUTHORIZE SHANNON HARDWARE CO., LTD. TO INVESTIGATE THE REFERENCES LISTED HEREIN PERTAINING TO MY/OUR CREDIT REFERENCES AND FINANCIAL RESPONSIBILITY.

APPLICANT'S SIGNATURE ATTESTS FINANCIAL RESPONSIBILITY, ABILITY AND WILLINGNESS TO PAY OUR INVOICES IN NET 30 DAYS, UNPAID BALANCES TO BEAR INTEREST AT 1.5% PER MONTH PLUS ANY COST FOR COLLECTION AND 25% ATTORNEY'S FEES.

FIRM NAME

BY

PRINT

**** Please allow 3-5 working days for processing.**

INDIVIDUAL CONTINUING PERSONAL GUARANTEE

NOW UNTO THESE PRESENTS appeared _____, Personal Guarantor, who declared that he/she is the owner of stock and/or officer, director or employee of a corporation or other type of entity known as _____ (herein referred to as "COMPANY") which COMPANY purchases (or has made application to purchase) on an open account from SHANNON HARDWARE CO., LTD. (herein referred to as "SHANNON") from time to time on a credit basis. Appearer further declared that to induce SHANNON to issue to and permit COMPANY to purchase on an open account from SHANNON on credit, he/she does herewith guarantee payment of any and all past, present, or future purchases of COMPANY together with interest at the rate of one and one-half (1.5%) percent per month (18% per annum) on any unpaid balance from due date until paid, and twenty-five (25%) percent attorney's fees on the amount of open account and interest due if in the event the account is placed in the hands of an attorney for collection; it being clearly understood and agreed that said guarantee is a personal promise to pay the debt of COMPANY to SHANNON by the undersigned in the event that COMPANY becomes delinquent on any past, present, or future purchases, together with attorney's fees and interest. Appearer acknowledges and states that by this unconditional and unlimited guarantee he/she binds and obligated himself/herself in solido with the COMPANY for the payment of any past, present, or future purchases made from SHANNON, together with interest and attorney's fees as aforescribed. Appearer further waives any pleas and defenses of division and discussion agreeing that the liability of the undersigned is and shall be joint, several and in solido with the COMPANY.

The undersigned further acknowledges that SHANNON would not and will not have permitted the COMPANY to purchase from it on credit without this personal guarantee to promise to pay on the part of the undersigned, and the undersigned does herewith also acknowledge that SHANNON will rely upon this personal guarantee in extending credit to the COMPANY.

Executed at _____, Louisiana, this _____ day of _____, 20____, by Guarantor in the presence of the undersigned two witnesses.

Witness

Personal Guarantor

Witness

Mailing Address

City, State & Zip Code